

COMMONWEALTH OF PENNSYLVANIA
 DEPARTMENT OF TRANSPORTATION
 BUREAU OF MOTOR VEHICLES
 HARRISBURG, PENNSYLVANIA
 17104-2516



www.dmv.state.pa.us

IN REPLY REFER TO

January 22, 2008

Dear Lender:

PennDOT is reminding all lenders who offer vehicle financing that they must be electronically connected to PennDOT by July 10, 2008, in order to perfect their liens and receive Pennsylvania titles electronically. Any lenders not connected to PennDOT by that deadline risk rejection of their requests to record liens on Pennsylvania vehicle titles.

Act 113, which was signed into law July 10, 2006, set in motion a two-year timetable to implement a mandatory Electronic Lien and Title (ELT) Program in Pennsylvania. The law requires participation by all lienholders, with the exception of individuals and lienholders who are not normally engaged in the business or practice of financing vehicles.

Lenders will need to contract with a PennDOT-approved third party service provider in order to make the ELT connection with PennDOT. Currently there are three approved service providers: FDI Collateral Management, VINtek, Inc., and PDP Group, Inc. There is a potential for over 1,000 lenders to enter Pennsylvania's ELT Program over the next six months, so PennDOT advises lienholders not to wait until the last minute to contract with a service provider.

In order to begin the ELT application process, lenders need to visit PennDOT's Driver and Vehicle Services Web site, www.dmv.state.pa.us, then download and complete Form MV-37, "Application for Enrollment/Change in Electronic Lien and Title System." The form is located under the Business Partner Information Center by clicking on the Electronic Lien and Title Program link. Each lender must complete Form MV-37 and forward it to the service provider of their choice. When the lender has contracted with a service provider and installed the necessary computer hardware and software, Form MV-37 will be forwarded to PennDOT with a request for a start-up date. Lenders who do not allow adequate time to accomplish the required steps before July 10, 2008, will risk rejection of title applications received by PennDOT after that date.

Lenders who are not sure if they must participate in the ELT Program, or need more information may view the list of Frequently Asked Questions also provided under the ELT link on the Web site.

Approved ELT Service Providers:

VINtek, Inc.

1735 Market Street
 9th Floor, Suite 900
 Philadelphia, PA 19103
 Phone: 215-563-3320
 Email: jpritchard@vintek.com

FDI Collateral Management

9750 Goethe Road
 Sacramento, CA 95827
 Phone: 800-594-1470
 Email: imp@fdielt.com

PDP Group, Inc.

10909 McCormick Road
 Hunt Valley, MD 21031
 Phone: 410-584-0429
 Email: mcborys@pdpgroupinc.com

Sincerely,

Anita M. Wasko, Director
 Bureau of Motor Vehicles